



News release January 22, 2018

Will the projected local school tax rate be stable through 2022? Yes

Will the Feb. 13 Bond and Levy increase tax rates? No

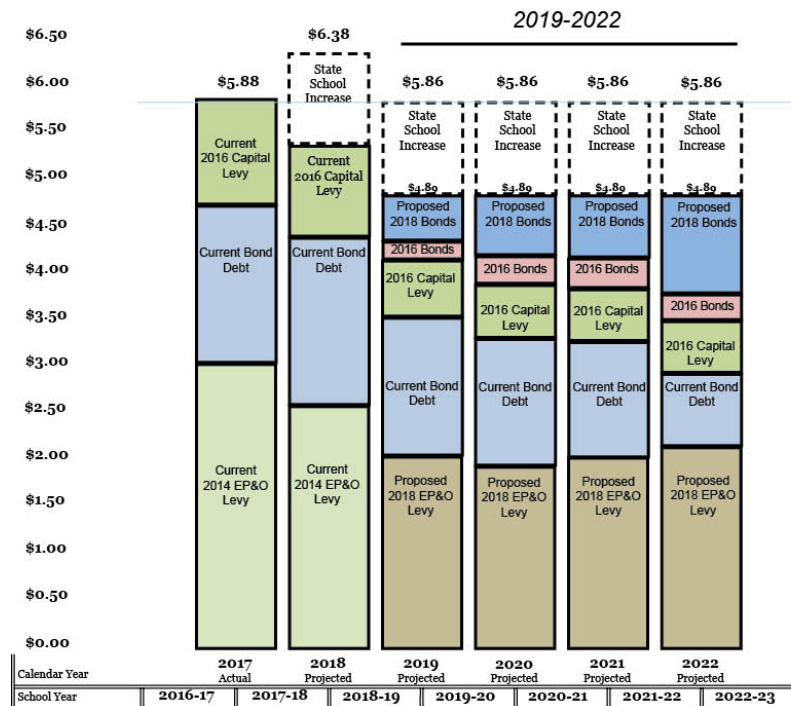
Feb. 13, 2018 Capital Bond and Replacement Levy have no impact on 2018 property tax rate.

In 2019 and later, state school and projected local school tax rates will be lower even if voters approve the Bond and Levy on Feb. 13.

In July 2017, the state Legislature *increased* state property taxes for this year (2018). This was legislators' way to cover *some* of the costs of K-12 education as ordered to do by the Supreme Court and thus lower *future* local levies.

The Capital Bond and Replacement Educational Programs and Operations Levy (EP&O) on the Feb. 13, 2018, ballot will not appear on your tax statements until 2019 – only then will the county

collect those funds for the district. Your 2018 state and local tax rates are already set and will not change as a result of the Feb. 13 election results.



2018 tax statements (arriving in your mail in February) include the *new* state tax and the *expiring* EP&O Levy voters approved in 2014 (and other previously voter-approved capital bonds and levies). The Legislature's *state* property tax increase of summer 2017 (see white area in 2018 column in the chart) has increased the 2018 total school property tax rate—even though your *local school rate* has gone *down* this year (see blue and green areas in chart).

Even *with* the state's summer decision to increase state property taxes for 2018 and beyond, your TOTAL state school and local school property tax rate will be lower in the future (2019 through 2024) than you have paid since 2013 – even if voters approve both the Capital Bond and EP&O Levy on Feb. 13, 2018.

How do property tax changes impact local school taxes? See the [video explanations](#) online.

How do changes in property values impact tax rates? See the [answer online](#).

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For more information:

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